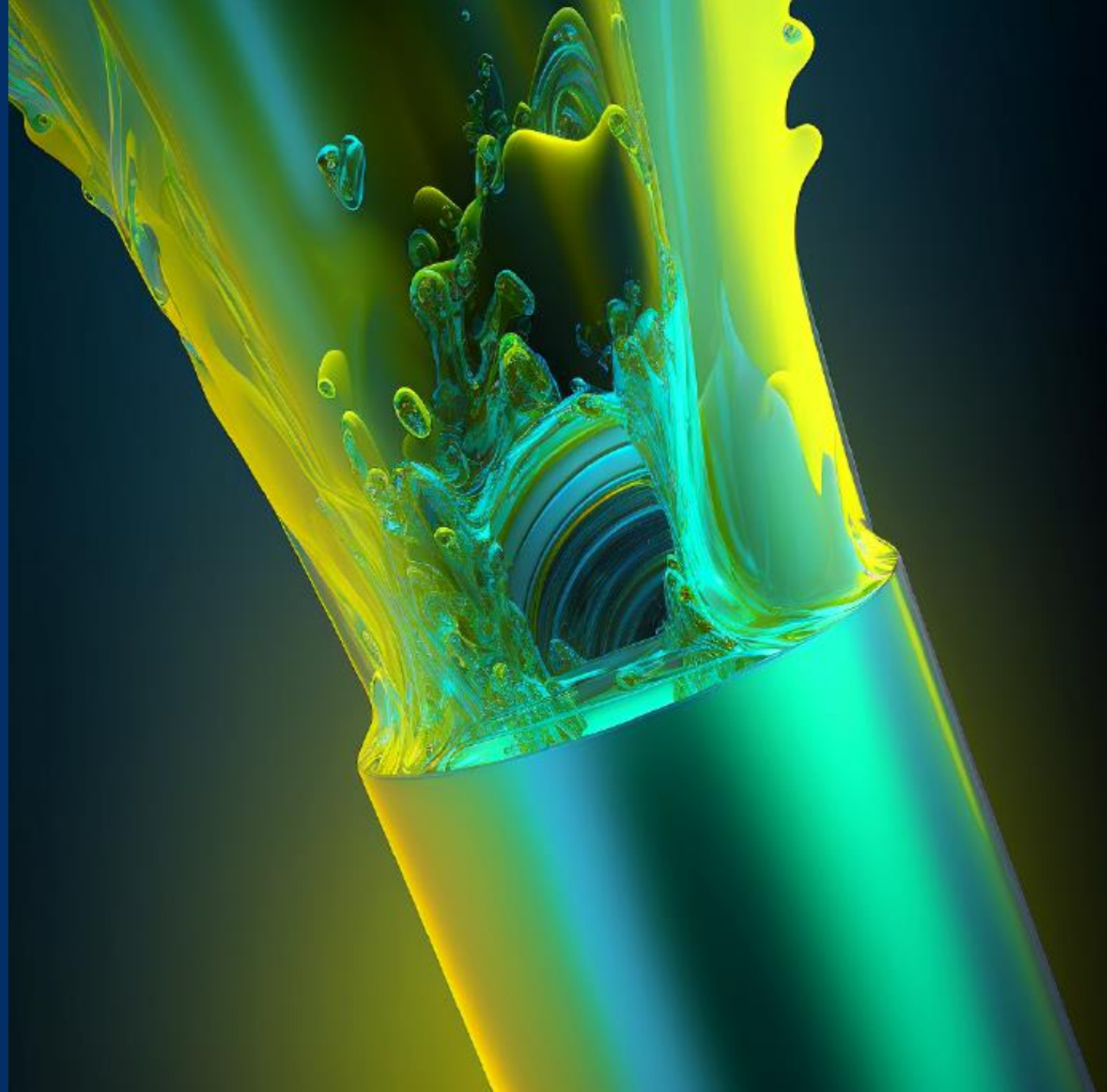


How to become a client of TTPC and Transmed in a few steps

What is there to know for the GY 23-24

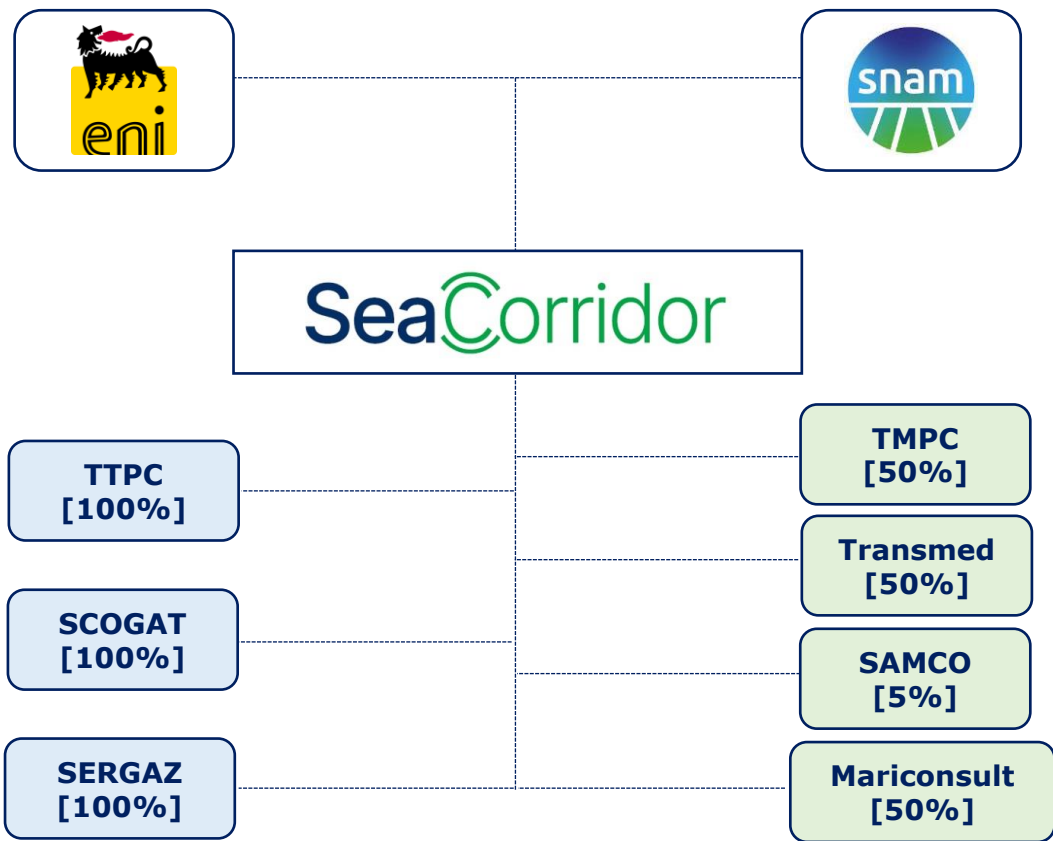
Commercial Offer – Procedures – Best practices



SeaCorridor at a glance

An ENI/SNAM jointly controlled company for operating the assets involved in the transaction

The transaction leverages Eni's and Snam's respective areas of expertise in gas transport on a strategic route for the security of Italy's natural gas supply, enabling potential development initiatives within the hydrogen value chain also thanks to the natural resources North Africa has to offer. The North Africa – Europe link is a key element of progressive decarbonisation at the international level in support of the energy transition.



TTPC SpA [Trans Tunisian Pipeline Company]

The company that holds the exclusive right to market the natural gas transportation capacity of the on-shore Tunisian natural gas transportation system owned by Sotugat

Scogat SA

Company that performs expansion works or other interventions on the on-shore pipeline (TTPC)

Sergaz SA [Société de Service du Gazoduc Transtunisien]

Company charged, under a service contract, of the operation and maintenance services on the onshore pipeline (TTPC)

TMPC Ltd [Trans Mediterranean Pipeline Company]

The company owner of the natural gas transportation system crossing the Strait of Sicily and referring to the offshore pipelines and onshore terminals. The transportation capacity of said system is entirely leased to TRANSMED

Transmed SpA

Holder of the exclusive right to market the natural gas transportation capacity of the offshore pipeline (TMPC)

Samco Sagl

Company providing administrative & financial services for TMPC

Mariconsult SpA

Company charged, under a service contract, of the operation and maintenance services on the offshore pipeline (TMPC)

The Transportation system



1

TTPC [Trans Tunisian Pipeline Company]

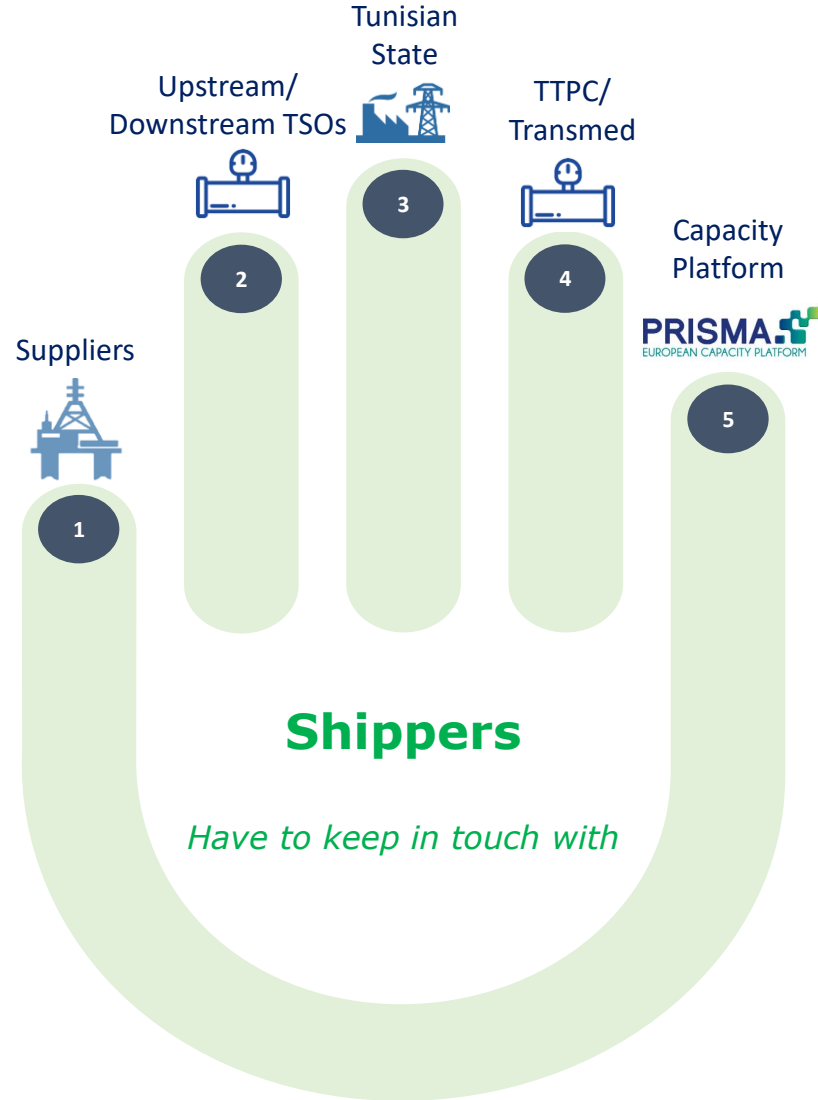
- Two 48" lines
[the first line operational since 1983 and the second since 1994]
- 370 km pipeline
- Saf Saf – Entry Point vs Cap Bon – Exit Point
- 5 compressor stations
[Feriana, Sbeitla, Sbikha, Korba, Cap Bon]
- 6 National Exit Points
[Gafsa, Kasserine, Oueslatia, Zriba, Nabeul, Korba]

2

TMPC [Transmediterranean Pipeline Company]

- Three 20" lines + Two 26" lines
[the three lines operational since 1983 and the second since 1994]
- 155 km sealine
- Cap Bon – Entry Point vs Mazara del Vallo – Exit Point

Some info about the Tunisian corridor



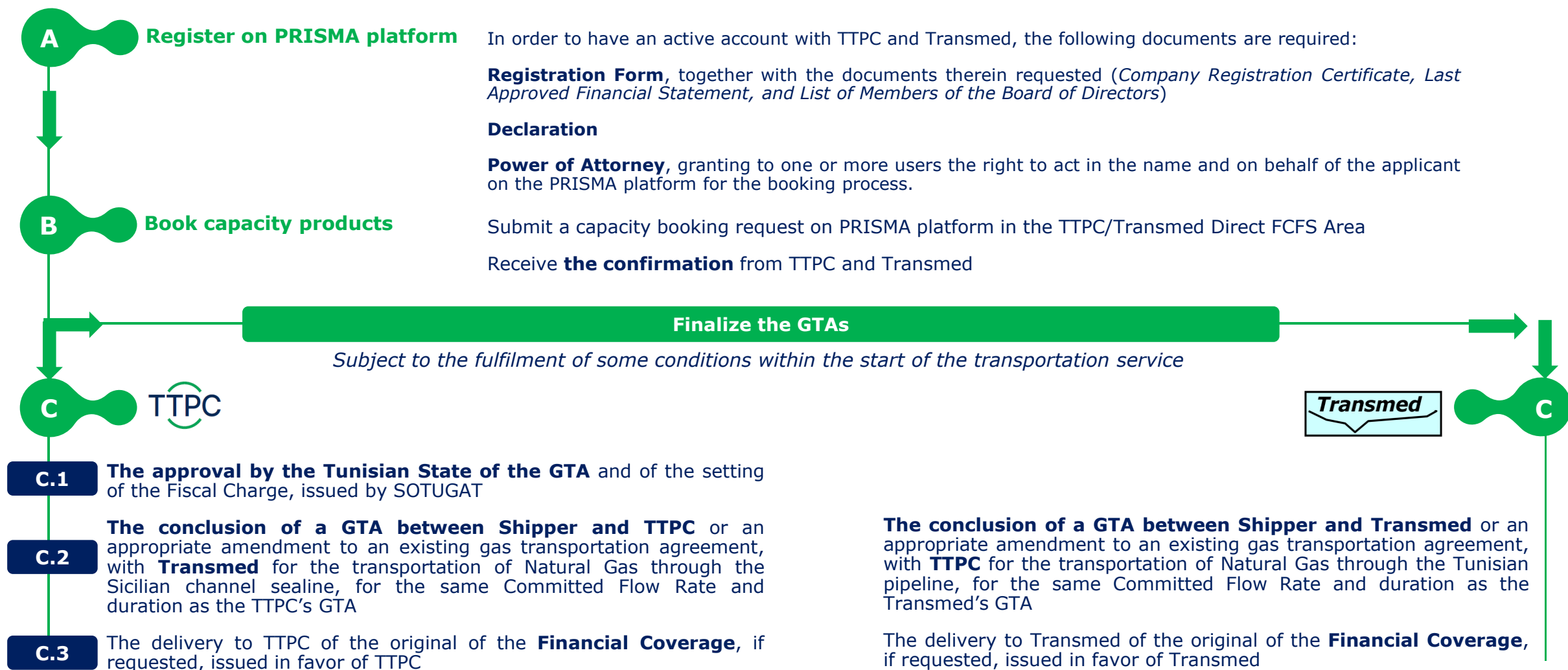
Contractual Framework & Rationals

- **Capacity offer procedures** published on our web sites
- Gas **Transportation Contract** with shippers
- General **Terms and Conditions** to operate on the market
- Commercial commitments covered by adequate **financial guarantees**
- **Capacity booked on TTPC System will be allocated on the Transmed pipeline, too**
- **Interconnection Agreements** with interconnected infrastructure operators
- Other **Technical Agreements** with infrastructure operators

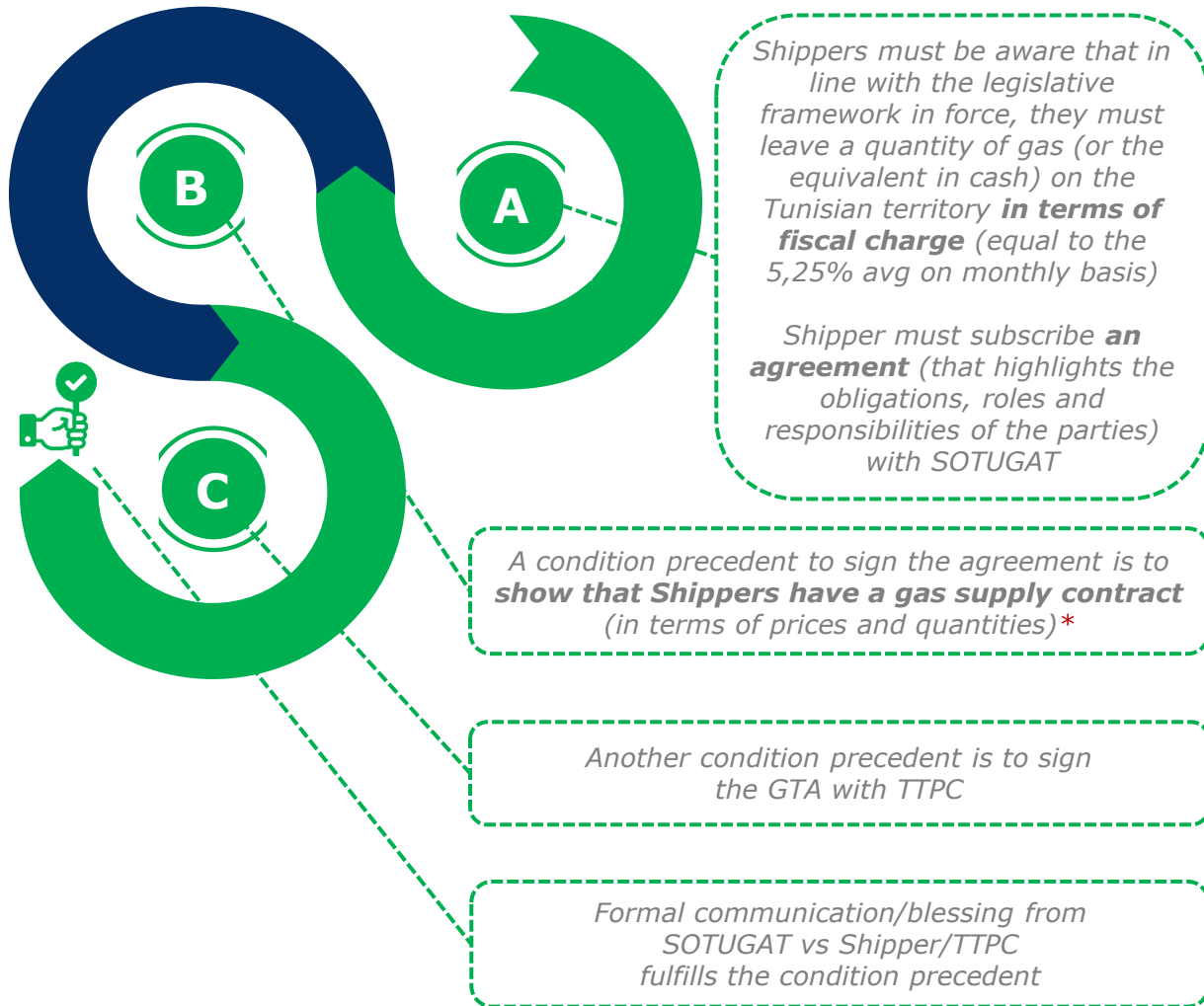
Remind that...

- **Gas Day** → a period of 24 consecutives hours **beginning at 08:00 (GMT+1)** on any calendar day and ending at 08:00 (GMT+1) on the following calendar one
- **Contractual Cubic Meter** → a quantity of Natural Gas the volume of which is one cubic meter at a temperature of 15°C and under a pressure of a 1,01325 bar absolute (**to convert Cmc into Smc it is necessary to divide by 1,01325**)
- **Unaccounted Gas** → any differences between the total quantities of Natural Gas introduced in the Transportation System and those off-taken from it (in addition to the **fuel gas** and to the **fiscal charge**), keep that in mind when you'll analyze your gas balance equation!
- The gas injected into the TTPC & Transmed pipelines and exported to Mazara del Vallo must respect some **physical and chemical features**, as foreseen in the GTA

How to become shipper



Focus on C.1 → Tunisian approval



Focus on C.2 → the GTA

All the documents relevant to FCFS 2023-2024 Offer will be published on the web sites



1. TTPC Procedure FCFS 2023-2024 Offer
[list of best practices, roles and responsibilities, rights and duties of the parties]
 - 1.1 - TTPC Key Contractual Terms of the GTA
 - 1.2 - TTPC Registration Form
 - 1.3 - TTPC Declaration
 - 1.4 - TTPC Power of Attorney



- NEW**
1. Transmed Procedure FCFS 2023-2024 Offer
[list of best practices, roles and responsibilities, rights and duties of the parties]
 - 1.1 - TTPC Key Contractual Terms of the GTA
 - 1.2 - TTPC Registration Form
 - 1.3 - TTPC Declaration
 - 1.4 - TTPC Power of Attorney
- NEW**

To receive more info about the GTA
info@ttpc.eni.com – info@transmed-spa.it

* TTPC does not in any way become aware of this information which remains available only to SOTUGAT for the application of the agreement

Focus on C.2 → Products and booking deadlines

AUCTIONS RUN ON



TTPC offers firm capacity on a **First Come First Served** basis

Product	Multiplier KD	Min. quantity	Booking deadline	Note
GAS YEAR: Gas Year 23/24	1 Year: 1,04 2 Years: 1,03 3 Years: 1,02 4 Years: 1,01 ≥ 5 Years: 1	10.000 Cm3/h	15 Sep 2023	
GAS YEAR: Gas Year 23/24 + following Gas Years				No gap years are allowed
CALENDAR YEAR: Calendar Year 2024			15 Dec 2023	
CALENDAR YEAR: Calendar Year 2024 + following Calendar Years				No gap years are allowed
QUARTER: Q4-23; Q1-24; Q2-24; Q3-24	1,2		Up to 15 th of the previous month	
MONTH: M10÷M12 - 2022 + M1÷M9 - 2023	1,3		Up to 25 th of the previous month	
NEW WEEKLY* : All the weeks of Gas Year 23-24 (based on capacity availability)	1,4	1.000 Cm3/h	Booking window: Tue 08.00 AM ÷ 04.00 PM	08.00 AM Sun W - 08.00 AM Sun W+1
NEW WEEKLY WORKING DAYS* : «working days» only of all the weeks of Gas Year 23-24 (based on capacity availability)	1,4			08.00 AM Mon W - 08.00 AM Sat W

The capacity booked on TTPC side will be automatically allocated on the Transmed grid, too.

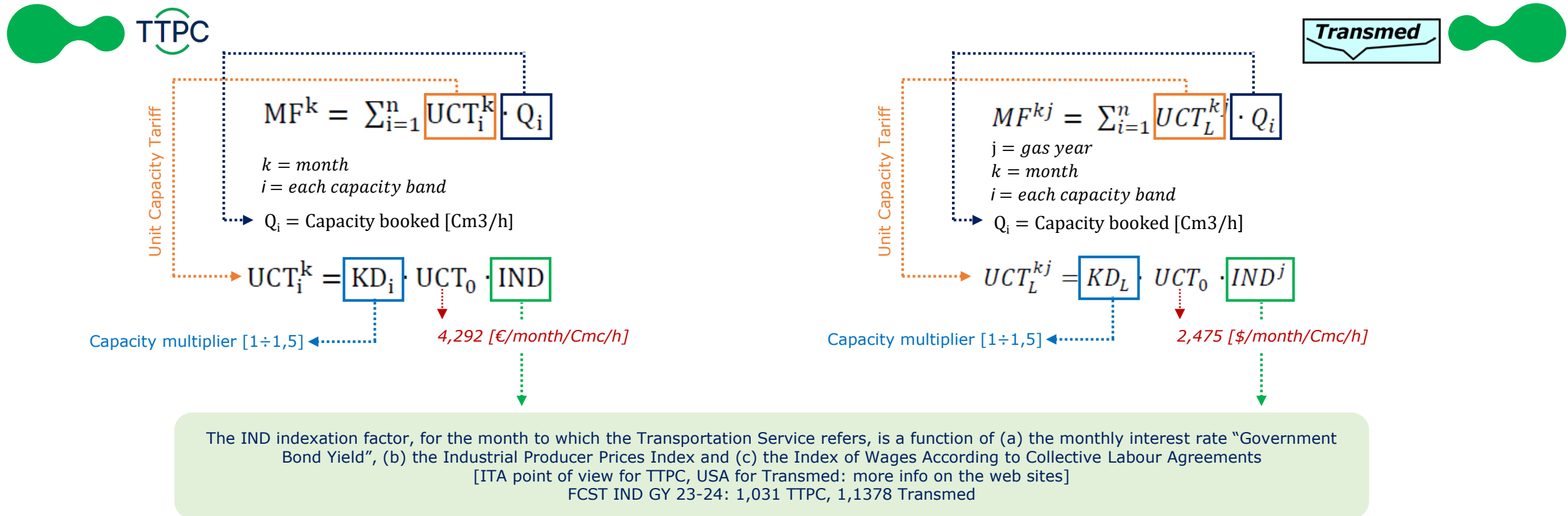
Remind that unlike to TTPC, **on Transmed** for any Capacity Band reserved by Shipper with a duration of one or more years, the KD corresponding to the longest duration among the annual capacity booked. This shall not apply retroactively.
 For any Capacity Band reserved by Shipper with a duration of less than one year, the KD_i corresponding to the duration D_i of each of these infra-annual bands.

* Weekly products can be assigned only if the Shipper has already booked a long term product on the same month (e.g. monthly, quarterly or yearly product)

Focus on C.2 → Transportation Charges

TTPC ~0,6 €/MWh
Transmed ~0,3 \$/MWh
snam ~0,8 €/MWh
CAPACITY CHARGES - GAS YEAR PRODUCT

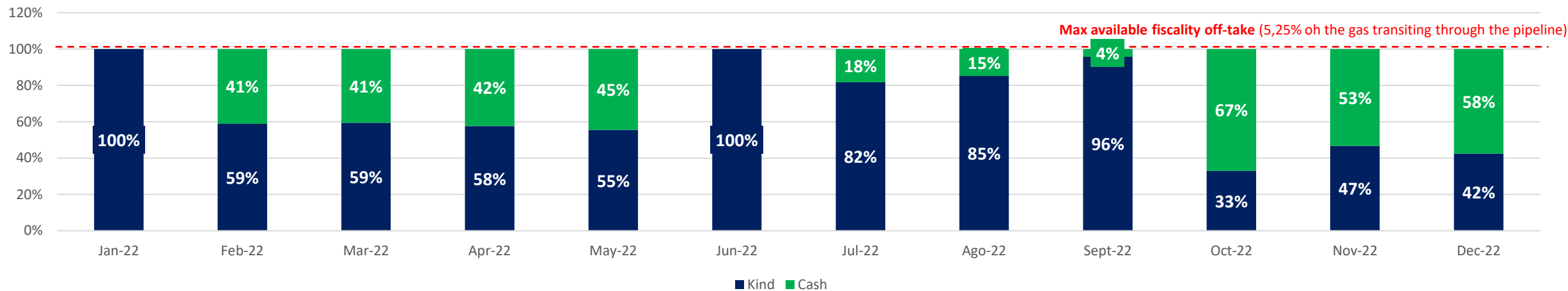
- With reference to the transportation service carried out in the month M-1, shipper will receive **monthly invoice** between the 7th ÷ 10th business day of month M
- Shipper shall pay the invoice by the end of the month (if issued later than the 7th ÷ 10th business day of month M Shipper shall pay in **20 business days**)



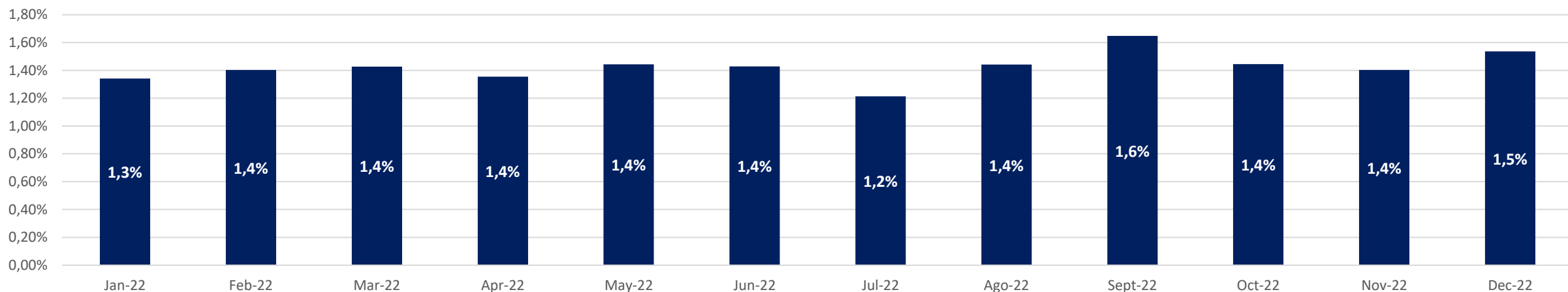
Focus on C.2 → Fiscal off-take by Tunisian State, Fuel Gas

2022 stats

The Tunisian shipper Steg has the right to withdraw (in cash or kind) the **5,25%** of the gas transiting through the pipeline. The fiscal charge rate is fixed on monthly basis



Shipper will make available Fuel Gas necessary for operation of each compression station. The average fuel consumption rate in the last year is **1,4%**



Focus on C.3 → Credit Management

1 Rating	2 Parent Company guarantee	3 Bank guarantee NEW	4 Cash collateral NEW
<p>Credit rating no lower than</p> <p><i>Standard & Poor's BBB- Moody's Baa3 Fitch Ratings BBB-</i></p> <p>Shipper shall be exempted from its obligation</p>	<p>If Shipper's Parent Company holds a credit rating no lower than</p> <p><i>Standard & Poor's BBB- Moody's Baa3 Fitch Ratings BBB-</i></p> <p>The text of the guarantees is published on the web sites (Annex E for TTPC, Annex C for Transmed)</p>	<p>Autonomous and independent first demand bank guarantee, issued by a primary credit institution having a minimum rating (<i>as in 1-2</i>)</p> <p>The expiry date is equal to 1 month later the end of the capacity band which the guarantee is referred to</p> <p>The text of the guarantees (Annex D for TTPC, Annex B for Transmed) is published on the web sites</p> <p>Use SWIFT CODE Messages* to send your bank guarantee!</p>	<p>Shipper can use cash deposit** to cover commercial commitments</p> <p>TTPC: Bank Account of Intesa Sanpaolo IBAN: IT40 M030 6984 5610 8205 7090 195 BIC: BCITITMM</p> <p>Transmed: Bank Account of Intesa Sanpaolo IBAN: IT92 C030 6909 4981 6100 9369 639 BIC: BCITITMM</p>

The documentation (in the case of the rating – 1 or to communicate the finalization of a money transfer - 4) and/or the guarantee (duly digitally signed -2 or a copy of the SWIFT CODE - 3) must be sent to info@ttpc-eni.com – info@transmed-spa.it

Financial coverages shall be issued for an **amount equal to:**



(i) **Euro 13** for each Cm3/h of Capacity, in case of GTA that contains products with a duration of **quarter or longer** and (ii) **Euro 5** for each Cm3/h of Capacity, in case of GTA with a duration up to **a month**.



(i) **USD 8** for each Cm3/h of Capacity, in case of GTA that contains products with a duration of **quarter or longer** and (ii) **USD 3** for each Cm3/h of Capacity, in case of GTA with a duration up to **a month**.

* MT760 for new bank guarantee; MT767 for the amendment of an existing one

** Remind you to specify the reason for the money transfer (e.g. TTPC/Transmed – Gas Year xx/xx – xx Product)

Miscellaneous



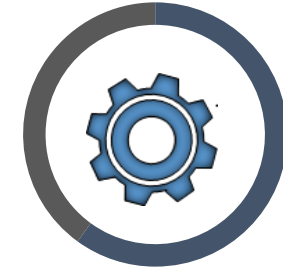
System Critical Situations

With the activation of the Early Warning (“Pre-Allarme”), Alert (“Allarme”) or Emergency (“Emergenza”) levels of the Emergency Plan for the Italian natural gas system published by the Italian Ministry for Ecological Transition, shippers will have the possibility of accessing **additional capacity** for the transportation of gas quantities exceeding each shipper’s committed flow rate. TTPC will endeavour to provide such additional transportation service, subject to technical feasibility.



Capacity Subletting

Shipper that has in force a GTA with TTPC and Transmed can **make available a portion of his capacity** to another Shipper that has already in force a GTA with TTPC and Transmed. Subletting will be regulated through a «Subletting Notification» sent by Subletting and Sublessee to TTPC.



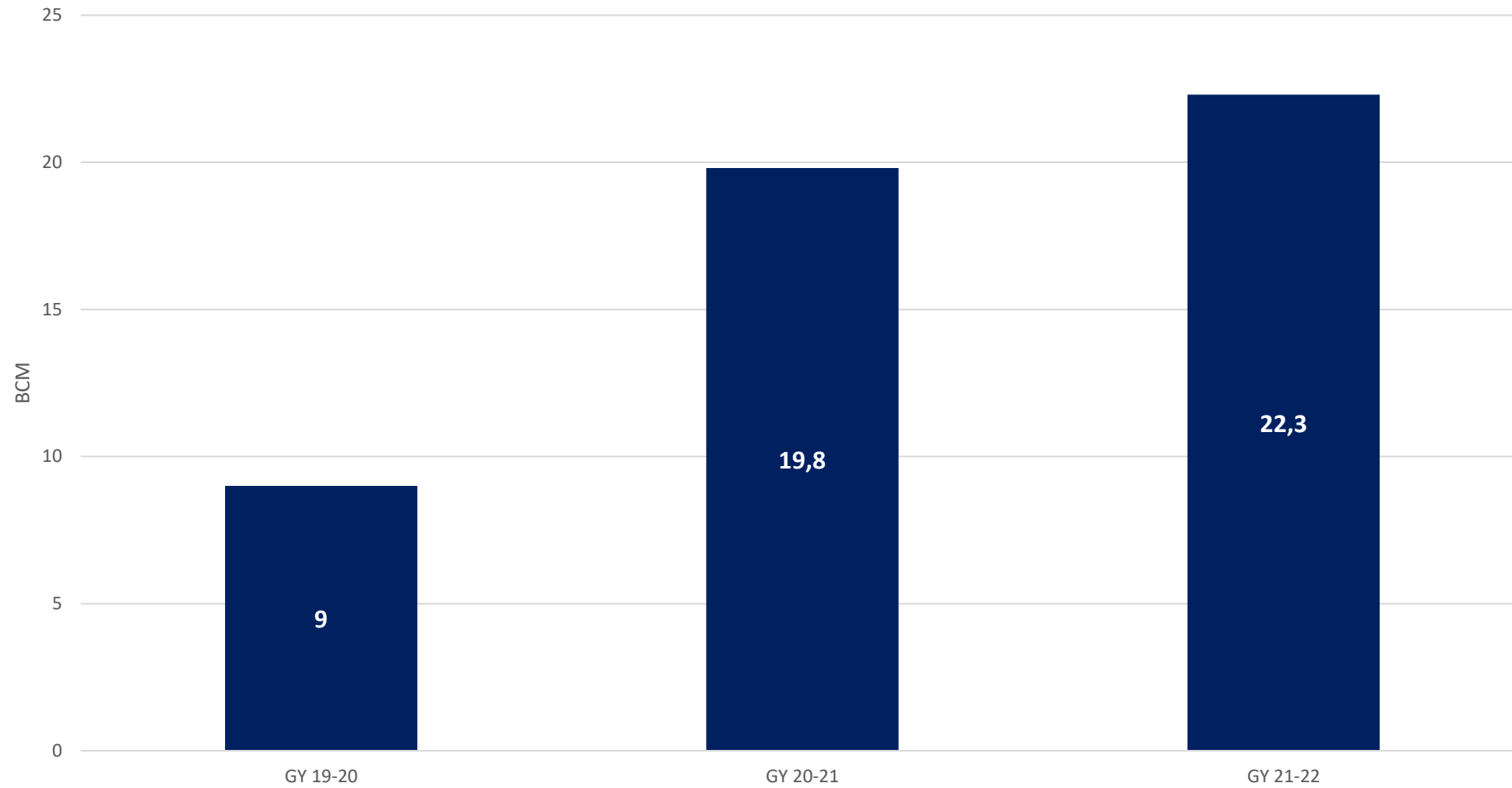
Maintenance

By the end of January of every year, TTPC and Transmed will provide Shipper with a provisional, not binding program of the Capacity Reduction due to scheduled Maintenance for the current calendar year, including information on percentage of Capacity Reduction and estimated duration of works. **No later than the first day of the month preceding the month** on which Maintenance is scheduled, TTPC will provide Shipper with a binding program

Shippers Operative Deadlines

- 🔥 By the **15th of September** Shippers will communicate to TTPC and Transmed an indicative and not binding annual transportation program with monthly details
- 🔥 By the **15th of every month** shipper will communicate an indicative and not binding monthly transportation program with weekly and daily details for the following month
- 🔥 By **18.00 GMT+1 of every Tuesday** Shippers will communicate to TTPC an indicative and not binding weekly transportation program with daily details for the week starting the following Sunday
- 🔥 By **12.30 GMT+1** Shippers will communicate to TTPC a transportation program for the following day, which can be modified from 14.30 GMT+1 to 15.30 GMT+1

Transit volumes towards Italy



How to become a client of TTPC and Transmed in a couple of steps

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For more info

info@ttpc.eni.com

info@transmed-spa.it

